



# Somerset Gardens Trust

[www.somersetgardenstrust.org.uk](http://www.somersetgardenstrust.org.uk)

## **UNAUDITED FINANCIAL STATEMENTS**

**31 MARCH 2021**

**Registered Charity Number: 1008194**

**Company Number: 2613559**

Registered Office:

Stafford House  
Blackbrook Park Avenue  
TAUNTON  
TA1 2PX

**SOMERSET GARDENS TRUST**  
**FINANCIAL STATEMENTS - 31 MARCH 2021**

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# **SOMERSET GARDENS TRUST (Company Number: 2613559)**

## **ANNUAL REPORT OF THE COUNCIL OF MANAGEMENT**

The Council of Management (the Council) presents its Annual Report and the Financial Statements of the Trust for the year ended 31 March 2021, in compliance with current statutory requirements and the charity's governing documents.

### **Status**

The Company is limited by guarantee without a share capital (company number 2613559) and is registered by the Charity Commission as a charity (charity number 1008194).

### **Registered Office**

The registered office is Stafford House, Blackbrook Park Avenue, Taunton, TA1 2PX.

### **Activity**

The objects for which the Trust was established are to:

- promote the education of the public on matters connected with the arts and sciences of garden landscapes;
- preserve, enhance and recreate for the education and enjoyment of the public whatever garden landscapes may exist or have existed in or around the county of Somerset.

In furtherance of these objects the Trust:

- undertakes a programme of research into Somerset's designed landscape;
- promotes a programme of lectures on aspects of garden history;
- awards grants to schools for establishing gardens as an educational resource;
- awards bursaries to horticultural students to develop practical skills in the protection, conservation and re-creation of garden landscapes;
- offers advice and awards grants to garden owners for the restoration of designed landscapes in Somerset which are of historical importance.

In order to finance these activities, the Trust organises a programme of fund-raising events every year.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the company's aims and objectives and in planning future activities.

### **Covid-19 Pandemic**

The timing of the first lockdown meant that the 2020 programme of events had to be postponed in the first instance and then cancelled. One event in September was able to go ahead in compliance with the rules at the time. Whilst there had been expenditure on tickets and the loss of fundraising income, there was a commensurate delaying of any grants. The work with schools was especially hit. The planned 2020 Garden Competition was cancelled.

Looking forward to the 2021/22 financial year, the lockdown prevented any early 2021 fundraising events, but without any nugatory expenditure. Plans are being made for late summer and autumn events outside. There will be no coach trips and at present no indoor events are intended. A planned tour of North Wales has been postponed until 2022 as has the Garden Competition. We intend to work with schools regarding Education Grants but will be led by their priorities.

## **SOMERSET GARDENS TRUST (Company Number: 2613559)**

### **ANNUAL REPORT OF THE COUNCIL OF MANAGEMENT**

As with most organisations, our communications have been by electronic means. We have also kept in touch with our members through our magazine with additional editions. We plan to hold our delayed 2020 and 2021 AGM later this year as and when conditions allow.

#### **The Council**

The members of the Council are the Trustees of the Trust. They are elected at Annual General Meetings and serve for a period of three years, being eligible for re-election at the end of such period. The persons who were members of the Council on 31 March 2021 were:

Lady Gass	President
Mrs Diana Hebditch	Chairman
Mr Stuart Senior	Hon. Treasurer & Company Secretary
Mr Christopher Bond	Magazine Editor
Mr Julian Gibbs	
Mr James Harris	
Mrs Primrose Mallet-Harris	
Mrs Sheila Rabson	Chairman, Education Committee
Mrs Cicely Taylor	
Mrs Susan Thorne	Minutes Secretary
The Rev'd Mervyn Wilson	

#### **Accountants**

The Accountants to the Trust are Messrs A C Mole & Sons of Stafford House, Blackbrook Park Avenue, Taunton, TA1 2PX.

#### **Bankers**

The bankers to the Trust are Barclays Bank (46 North Street, Taunton, TA1 1LZ) and Bath Building Society (15 Queen Square, Bath, BA1 2HN).

#### **The Council and the Training of Trustees**

Each member of the Council has either been provided with copies of the Guidance Notes issued by the Charity Commission in hard copy or, after the Charity Commission ceased to publish such Guidance Notes in hard copy, has been referred to the web pages of the Charity Commission. In addition, each Member has been provided with a copy of the Trust's Memorandum and Articles of Association, and the latest report and accounts.

The Council is always looking for additional members who will actively further the Trust's aims.

# **SOMERSET GARDENS TRUST (Company Number: 2613559)**

## **ANNUAL REPORT OF THE COUNCIL OF MANAGEMENT**

### **REVIEW OF THE YEAR'S ACTIVITIES**

#### **The Council**

Because of the pandemic the Council unanimously agreed that it would be appropriate to defer the 2020 AGM until 2021. The main business of this meeting is to receive the reports of the various activities of SGT and so the 2020 Annual Report and Accounts were made available on the Trust's website and members were encouraged to raise any questions or observations with the Chairman. None was forthcoming.

During the year there were two changes to the Council. Julian Gibbs, whose term ended in 2020, agreed to continue to serve and Anne Page stepped down.

#### **Vice-Presidents**

The Trust's Vice-Presidents are Penelope Hobhouse MBE, Commander David Freemantle RN and Rosemary Freemantle.

#### **Other Officers**

Mary ter Braak is Membership Secretary and Website Manager and Ian Clark is Chairman of the Research and Conservation Committee.

#### **Membership**

At the end of March 2021, the Trust had 258 members of whom 71 were Life Members. This compares with 270 members, of whom 71 were Life Members, at the end of March 2020.

#### **Events Committee**

The Trust's small and hard-working Events Committee had put together a full and varied programme of events to include outdoor visits to gardens, a lecture and a coach trip. Tickets had been printed, allocated and despatched. With the Covid 19 lockdown and subsequent Government guidance the programme was cancelled. In September one Covid-secure outdoor visit was possible.

#### **Research & Conservation Committee**

The priority this year was to commence the digitisation of all the known records held by the Trust on to the P&K UK database. It involves a considerable amount of work but once completed will provide an invaluable tool for researchers and provide a platform for future studies. The database is still being improved but once completed will allow access to the Trust's data across the UK.

Planning applications continue to be monitored on a weekly basis thanks to the help of The Gardens Trust. Somerset County Council is looking to 'list' parks and gardens of County importance with a grant they received from central government. Given the already extensive research by the SGT this should be a relatively easy task and will highlight the importance of a number of parks and gardens currently receiving little protection from insensitive planning applications.

Research in the field was extremely limited in 2020 but hopefully this Spring and Summer 2021 will offer members a chance to visit and research more gardens.

#### **Education Committee**

At the beginning of the financial year, grants were made to Beech Grove Primary School and Somerset Bridge Primary School. Since then, we have been unable to visit schools and, as a consequence, we have not advertised our Education Grants on the Somerset County Council website. However, we have heard from some schools about the monies they had previously been

# **SOMERSET GARDENS TRUST (Company Number: 2613559)**

## **ANNUAL REPORT OF THE COUNCIL OF MANAGEMENT**

awarded, and received photographs. Schools were open throughout the pandemic to accommodate key workers' children and school gardening was encouraged by teachers and government as it was al fresco.

### **Grants & Bursaries**

During the year there were no applications for grants and bursaries.

### **The Magazine**

The Somerset Gardens Trust Magazine has had a spectacular year. It became the principal form of communication with members during lockdowns. There was a special additional Winter edition of 24 articles with 32 contributors to cheer members over the sad Christmas, and the expanded Spring edition nearly matched these numbers. The start of private garden visits this Summer should happily widen our contacts. Members have responded helpfully by proposing many contributions and photographs unasked. Long may this enthusiasm for writing for the Magazine continue.

### **Review of Financial Affairs**

#### ***Investment policy***

The Trust's approach to financial matters, and investments in particular, is one of extreme prudence given the current (and likely future) volatility of equity markets, the very low interest rates on deposit accounts. For this reason, plus the need for reasonably rapid access to monies in the event of a major grant request, the Trust chooses to keep the bulk of its funds as cash (in a current and a savings account). The exception to this general rule is the investment the Trust has with CCLA - Charities Global Equity Income Fund. This investment has served the Trust well with an annual yield of at least 4% (of its nominal value of £20,000) over the years.

#### ***Reserves policy***

The cash flows of the Trust are generally positive. For fund raising events the Trust almost always receives income before expenditure, the exceptions being deposits for coach and venue hire or hotel reservations. In previous years the Council has decided that it should set a level of reserves to cover unforeseeable expenditure such as might be incurred in the very unlikely event of the Trust closing down or membership declining very rapidly, or an uninsured claim being made against the Trust. A level of £5,000 has been set.

The Trust is fortunate in having a strong balance sheet and, in spite of the pandemic, has ended the 2020/21 financial year in good shape. Council is satisfied that there are ample reserves for the Trust to survive for several years. The financial position of the Trust, including its reserves policy, will continue to be under regular review as the pandemic position evolves.

#### ***Financial outcome 2020/21***

The Trust recorded a surplus of £9,639 which was almost entirely due to the increase in the value of our CCLA investment (£8,968). Our charitable activities in the year were severely impacted by the pandemic: only one garden visit was possible. Nonetheless, subscriptions, donations and interest received more than covered the Trust's running costs, including the cost of an additional magazine. The surplus brings the Trust's total funds at 31 March 2021 to £73,640 (2020: £64,001). This figure is well in excess of the reserve discussed above and largely reflects the fact that, as already noted, there have been, other than within this year's modest Schools programme, no requests for grants and bursaries.

# **SOMERSET GARDENS TRUST (Company Number: 2613559)**

## **ANNUAL REPORT OF THE COUNCIL OF MANAGEMENT**

### **Future Plans**

The Trust's priorities for the year ahead are, subject to Covid-19 considerations, to:

- maintain membership numbers by continuing to offer a high quality and value-for-money programme of events;
- pursue the digitisation of the Trust's research records;
- continue the successful programme of awarding grants to schools;
- seek ways of encouraging potential applicants for bursaries and garden restoration grants.

### **Statement of Trustees' Responsibilities**

The trustees (who are also directors of Somerset Gardens Trust for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the income and expenditure of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for maintaining proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

By order of the Council



Mrs Diana Hebditch, Chairman

Date: 02 July 2021

**SOMERSET GARDENS TRUST (Company Number: 2613559)**

**STATEMENT OF FINANCIAL ACTIVITIES (SOFA)  
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 MARCH 2021**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>2021 Total Funds</b>	<b>2020 Total Funds</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>INCOME</b>				
Income from donations (Note 2)	4,568	-	4,568	4,976
Income from charitable activities (3)	239	-	239	21,431
Investment income (4)	1,090	-	1,090	1,202
<b>TOTAL</b>	<b>5,897</b>	<b>-</b>	<b>5,897</b>	<b>27,609</b>
<b>EXPENDITURE</b>				
Raising funds (5)	907	-	907	16,215
Charitable activities (6)	4,319	-	4,319	8,616
<b>TOTAL</b>	<b>5,226</b>	<b>-</b>	<b>5,226</b>	<b>24,831</b>
Net Gain on investment	8,968	-	8,968	464
Net Income for the year	9,639	-	9,639	3,242
<b>NET MOVEMENT IN FUNDS</b>	<b>9,639</b>	<b>-</b>	<b>9,639</b>	<b>3,242</b>
<b>RECONCILIATION OF FUNDS</b>				
Funds B/F at 1 April 2020 (7)	64,001	-	64,001	60,759
<b>TOTAL FUNDS C/F at 31 March 2021</b>	<b>73,640</b>	<b>-</b>	<b>73,640</b>	<b>64,001</b>

The notes on pages 10 to 13 form part of these financial statements.

# SOMERSET GARDENS TRUST (Company Number: 2613559)

## BALANCE SHEET AS AT 31 MARCH 2021

	2021		2020	
	£	£	£	£
<b>FIXED ASSETS</b>				
Investment (8)		38,083		29,115
<b>CURRENT ASSETS</b>				
Prepayments (9)	0		721	
Debtors (10)	698		874	
Cash at bank (11)	36,015		35,666	
	<u>36,713</u>		<u>37,261</u>	
<b>LIABILITIES</b>				
Creditors: amounts falling due within one year (12)	(1,156)		(2,375)	
<b>NET CURRENT ASSETS</b>	<u>35,557</u>		<u>34,886</u>	
<b>TOTAL NET ASSETS</b>	<u>73,640</u>		<u>64,001</u>	
<b>FUNDS OF THE CHARITY</b>				
Unrestricted Funds	<u>73,640</u>		<u>64,001</u>	

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The Council acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and;
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its income and expenditure for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, as far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Council by email in April 2021 and were signed on its behalf by:

Mrs Diana Hebditch, Chairman

Mr Stuart Senior, Hon Treasurer

The notes on pages 10 to 13 form part of these financial statements.

**SOMERSET GARDENS TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**1. ACCOUNTING POLICIES**

The following accounting policies have been consistently applied in relation to items material to the financial statements.

Charitable company status

The charity is a company limited by guarantee and does not have any share capital. The liability of the guarantors, who are the members is limited to £1 per guarantor. At 31 March 2021 the charity had 258 members. The company is registered in England and Wales. The registered office is Stafford House, Blackbrook Park Avenue, Taunton TA1 2PX.

Basis of Accounting

The financial statements have been prepared under the historical cost convention with the exception of investments which are included at their market value. The financial statements have been prepared in accordance with the with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102), and the Companies Act 2006.

The Charity constitutes a public benefit entity as defined by FRS102.

The Trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Policy for Income and Expenditure

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received, and the amount of income receivable can be measured reliably.

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the Charity to that expenditure and it is probable that settlement will be required, and the amount of the obligation can be measured reliably.

Membership Fees

Membership fees are credited in the financial year in which received with the exception of the 'five years for the price of four' subscriptions (introduced in 2016) where 20% is credited in the financial year in which received, and the balance held as payments in advance to be released annually (20%) in the following four years.

Taxation

Taxation will only apply to non-charitable trading activities of the Company. None has taken place nor is contemplated and therefore no provision is considered necessary.

Fixed Asset Investments

Investments are stated at market value at the balance sheet date. The statement of financial activities includes the net gains and losses arising on revaluations and disposals throughout the year.

**SOMERSET GARDENS TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**1. ACCOUNTING POLICIES (Continued)**

Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits and other short-term highly liquid investments that are readily convertible to known amounts of cash with insignificant risk of change in value.

Financial instruments

The Charity only has financial assets and liabilities that qualify as basic financial instruments. Basic financial instruments are recognised at transaction price and subsequently at amortised cost with the exception of investments which are subsequently measured at fair value.

Critical accounting estimates and judgements

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses. Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The resulting accounting estimates will, by definition, seldom equal the related actual results.

The Trustees are of the opinion that there are no estimates or assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

<b>2. INCOME FROM DONATIONS</b>	<b>2021</b>	<b>2020</b>
	£	£
Subscriptions	3,606	3,490
Donations	264	612
Gift Aid	698	874
	<u>4,568</u>	<u>4,976</u>

All income from donations relates to unrestricted funds.

<b>3. INCOME FROM CHARITABLE ACTIVITIES</b>	<b>2021</b>	<b>2020</b>
	£	£
Fundraising Events		
- Northern Ireland tour	0	13,925
- Self-drive visits	239	4,540
- Coach trips	0	2,013
- Lectures	0	953
- Garden Competition	0	0
	<u>239</u>	<u>21,431</u>

All income from charitable activities relates to unrestricted funds.

**SOMERSET GARDENS TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

<b>4. INVESTMENT INCOME</b>	<b>2021</b>	<b>2020</b>
	£	£
Interest Received	52	185
Dividends	1,038	1,017
	<u>1,090</u>	<u>1,202</u>

All investment income relates to unrestricted funds.

<b>5. EXPENDITURE ON RAISING FUNDS</b>	<b>2021</b>	<b>2020</b>
	£	£
Events		
- Northern Ireland tour	0	11,133
- Self-drive visits	183	2,931
- Coach trips	0	1,408
- Lectures	0	743
- Garden Competition	724	0
	<u>907</u>	<u>16,215</u>

All expenditure on raising funds relates to unrestricted funds.

<b>6. EXPENDITURE ON CHARITABLE ACTIVITIES</b>	<b>2021</b>	<b>2020</b>
	£	£
Education Grants	700	4,750
TGT Membership	402	379
Insurance	146	155
Printing, Stationery & Postage	1,875	1,804
Committee & Travel Expenses	0	634
Website	20	47
Independent Examination	852	804
Miscellaneous Expenses	11	30
Companies House & HMRC	313	13
	<u>4,319</u>	<u>8,616</u>

All expenditure on charitable activities relates to unrestricted funds.

There were no paid employees of the Trust during the year.

<b>7a. FUND ACCOUNTS</b>	Income	Expenditure	Gain on Investment	Opening Balance 1 April	Closing Balance 31 March
	£	£	£	£	£
Restricted Fund	-	-	-	-	-
Unrestricted General Fund	5,897	5,226	8,968	64,001	73,640

  

<b>7b. PRIOR PERIOD FUND ACCOUNTS</b>	Income	Expenditure	Gain on Investment	Opening Balance 1 April	Closing Balance 31 March
	£	£	£	£	£
Restricted Fund	-	-	-	-	-
Unrestricted General Fund	27,609	24,831	464	60,759	64,001

**SOMERSET GARDENS TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

<b>8. INVESTMENT</b>	<b>2021</b>	<b>2020</b>
<i>CCLA - Charities Global Equity Income</i>	£	£
Market Value at 1 April 2020	29,115	28,651
Increase in market value	<u>8,968</u>	<u>464</u>
Market Value at 31 March 2021	38,083	29,115

<b>9. PREPAYMENTS</b>	<b>2021</b>	<b>2020</b>
	£	£
Expenses for the Garden Competition	0	663
Ticket printing for future events	<u>0</u>	<u>58</u>
	0	721

<b>10. DEBTORS</b>	<b>2021</b>	<b>2020</b>
	£	£
Gift Aid	<u>698</u>	<u>874</u>
	698	874

<b>11. CASH AT BANK</b>	<b>2021</b>	<b>2020</b>
	£	£
Barclays Bank current account	14,991	14,694
Bath Building Society	<u>21,024</u>	<u>20,972</u>
	36,015	35,666

<b>12. CREDITORS</b>	<b>2021</b>	<b>2020</b>
	£	£
Pre-paid subscriptions	304	478
Independent examination	852	804
Payments received for future events	0	1078
Payments received for the Garden Competition	<u>0</u>	<u>15</u>
	1,156	2,375

**13. RELATED PARTIES, TRUSTEE EXPENSES AND REMUNERATION**

- a) The Trust is one of a number of Trusts who are members of The Gardens Trust (TGT),
- b) The Trust considers its key management personnel to comprise the Trustees. No remuneration was paid to the key management personnel (2020: Nil).
- c) Council's Expenses: no car mileage expenses were paid (2020: £94).
- d) There were no other related party transactions during the year (2020: none).

# INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SOMERSET GARDENS TRUST

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021, which are set out on pages 8 to 13.

## Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act')

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

## Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Alexandra Shore FCA, CTA, DChA  
A C Mole & Sons, Chartered Accountants  
Stafford House, Blackbrook Park Avenue, Taunton, TA1 2PX

Date: 5<sup>th</sup> July 2021

## FINANCIAL SUMMARY

<b>2020</b>	<b>REVENUE ACCOUNT</b>	<b>2021</b>
	<b>SURPLUS</b>	
3,490	Members' subscriptions	3,606
612	Donations	264
874	Gift Aid	698
1,202	Investment income & interest	1,090
464	Gain on Investment	8,968
2,792	Northern Ireland tour	0
1,609	Self-drive visits	56
605	Coach trips	0
210	Lectures	0
<b>11,858</b>		<b>14,682</b>
	<b>DEFICIT</b>	
4,750	Education Grants	700
0	Garden Grants & Bursaries	0
0	Garden Competition	724
1,804	Printing, stationery & postage	1,875
634	Committee & travel expenses	0
379	TGT membership	402
155	Insurance	146
47	Website	20
13	Company costs	313
804	Independent examination	852
30	Miscellaneous expenses	11
<b>8,616</b>		<b>5,043</b>
<b>3,242</b>	<b>NET SURPLUS</b>	<b>9,639</b>
	<b>BALANCE SHEET</b>	
	<b>As at 31 March</b>	
<b>2020</b>		<b>2021</b>
60,759	Balance at beginning of year	64,001
3,242	Plus Surplus for year	9,639
<b>64,001</b>	Balance at the end of year	<b>73,640</b>
	Represented by:	
14,694	Barclays Bank Account	14,991
20,972	Bath Building Society	21,024
29,115	Investment - Charities Global Equity Income	38,083
721	Prepayments	0
874	Debtors	698
(2,375)	Creditors	(1,156)
<b>64,001</b>		<b>73,640</b>